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SAPC-8576
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16 August 1956

MEMORANDUM FOR THE RECORD

SUBJECT: Basis for Settlement of Contract No. B-5111.

REFERENCE: Amendment No. 1 - Contract No. B-5111.

1. Definitive contract No. B-5111 was obligated in the total amount of $124,000. The Contractor by letter dated March 13, 1956, (SAPC-4670) submitted a final statement of costs setting forth total claim of $110,309.29 for costs and profit or a voluntary reduction of $13,690.71. Due to audit and negotiations the contractor's claim was further reduced in the amount of $1,131.68 or a total saving of $14,822.39.

2. The Contractor's claim, costs questioned and costs accepted are as follows:

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